

**THE INDIAN ORTHODOX CHURCH**

*(Under His Holiness the Catholicos & Malankara Metropolitan, Sitting on the Apostolic Throne of St. Thomas)*

*Under UK, Europe & Africa Diocese*

*St. Thomas Church, Cathal Burgh Street, Dublin 1.*



**STANDING ORDER REQUEST**

To

The Manager.

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I / We hereby authorize and request you to debit my / our account

Name/Account Title (Block capitals) : -----

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Sort code : \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Account Number : -----

Reference :-----

With the Sum of EUR : -----

Amount in Words : -----

Frequency (Tick one ) : Monthly \_\_\_\_ or Annually \_\_\_\_

Date of First Payment : -----

**Beneficiary Details :**

Sort Code : **93-35-62** Account No : **15055181**

Beneficiary Name : **The Indian Orthodox Church Limited**

Name of Bank & Branch : Allied Irish Bank, #1, Main Street, Lucan, Co.Dublin

Please debit , my/our account number and pay ,on the dates specified above, the amount(s)specified above for credit of the account specified above, until you receive further notice from me/us in writing.

Signature(s) \_\_\_\_\_ Date : \_\_\_\_\_

Dear Brother and Sisters in Christ,

The Indian Orthodox Church Ltd, Ireland is a congregation of Malankara Orthodox Syrian Christian believers in Ireland. As you are aware we have been conducting Holy Mass, Prayers and other Church related activities. By God's grace and abundant love we are growing in day by day and more people involving our church activities.

We request you to kindly sign-up a Standing order (form enclosed herewith) for a small amount that can be given every month to our Church.

You can kindly fill the form and handover to Church Vicar or Trustee or Secretary or you can send to

Thanks and Best regards,

Vicar and Managing Committee,

### **CHARITIES DONATION SCHEME.**

Section 848A of the Taxes Consolidation Act, 1997 provides for a scheme of tax relief for qualifying donations for certain "eligible charities" and other "approved bodies" in respect of donations received on or after 6th April, 2001.

An "eligible charity" means any charity in the State which is authorized in writing by the Revenue Commissioners for the purposes of the Donations Scheme.

An authorization will not issue unless the applicant charity

1. is a body of persons or trust established for charitable purposes only,
2. applies its income for charitable purposes only, and
3. has been granted exemption from tax (i.e. assigned a CHY number) by the Revenue Commissioners for a **period of not less than 2 years prior to the date of application.**

Where a charity wishes to apply for an authorization under the Scheme it must submit a completed application form – see CHY 2 – to Charities Section, Revenue Commissioners, Government Offices, Nenagh, Co Tipperary. Authorizations issued under the Scheme will be valid for periods ranging up to 5 years and upon expiry may be renewed by making a fresh application.

### **13. How does the Donation Scheme work?**

The minimum donation in any year that must be made to **any one** eligible charity or approved body is **€250**. Donations made by installments (e.g. Standing Order) will also qualify. For the purposes of tax relief, and **where there is no association** between the donor and the charity(s) /approved body(ies) to which the donation is made, there is no maximum qualifying donation.\* However, **where there is an association** between the donor and the charity(s) /approved body(ies) at the time the donation is made e.g. where the donor is an employee or member of the charity/approved body, then the relief will be restricted to 10% of the total income of the individual for the relevant year of assessment.

A donation must also satisfy the following conditions:

It must be in the form of money/quoted shares

It must not be repayable

It must not confer any benefit on the donor or any person connected with the donor.

It must not be conditional on, or associated with, any arrangement involving the acquisition of property by the charity or the approved body.

#### 14. How is the Tax Relief Calculated?

##### ***PAYE Individual***

Individual on the standard rate of tax i.e. 20%

Individual donates €500

Value of donation to the approved body = €625

(i.e. €500 x 10080)

Tax associated with the donation (€625 - €500) = €125

**The eligible charity or approved body will therefore be able to claim a repayment of €125 from Revenue at the end of the tax year.**

b) Individual on the higher rate of tax i.e. 41%

Individual donates €500

Value of donation to the approved body = €847

(i.e. €500 x 59100))

Tax associated with the donation (€847 - €500) = €347

**The eligible charity or approved body will therefore be able to claim a repayment of €347 from Revenue at the end of the tax year.**

##### **Self-assessed individual**

Individual on the standard rate i.e. 20%

Individual donates €500 and receives tax relief @ 20% (€100). Cost to the taxpayer is €400 and receipt by eligible charity or approved body is €500 – the self assessed individual will simply claim a deduction for the donation on his/her tax return, there is no grossing up arrangement and therefore no repayment claim by the eligible charity or approved body arises.

Individual on the higher rate i.e. 41%

Individual donates €500 and receives tax relief @ 41% (€205). Cost to the taxpayer is €295 and receipt by the approved body is €500 – again there is no grossing up arrangement and therefore no repayment claim by the eligible charity or approved body arises.

##### **Corporate donations**

Company X donates €1000 to an eligible charity or approved body. Assuming a corporation tax rate of 12.5%, relief to the company is €125/ i.e. €1,000 @ 12.5%. While the eligible charity or approved body has the benefit of €1,000 the cost to the company of making the donation is only €875 (€1,000 - €125). The company will simply claim a deduction for the donation as if it were a trading expense, there is no grossing up arrangement and therefore no repayment claim by the eligible charity or approved body arises.